

## **FXall Adds To Diverse Liquidity Providers With French Retail Banking Group CIC**

**13 August 2009** - FXall, the world's leading electronic foreign exchange platform, today announced France's fourth largest banking group, CIC, as a new liquidity provider on the FXall platform. The leading French banks now all provide liquidity on FXall, whose pool of more than 70 fully integrated providers offers the deepest source of liquidity in the market.

CIC, which belongs to the Crédit Mutuel-CIC Group among the largest French retail banks, is a specialist provider of portfolio management and banking services. In addition to its liquidity provider status, the bank has opted to participate on FXall Trading, FXall's new pool of liquidity which is specifically designed for active traders and combines bank relationship and anonymous trading on one platform. CIC has also selected Treasury Center, FXall's client relationship tool which equips banks with advanced pricing and workflow capabilities.

With more than 200 streams of liquidity, FXall provides clients with streaming spot and forward prices across more than 300 currency pairs, with minimum latency through its high performance network. FXall's solutions are trusted by more than 800 global institutions, and include spot, swap, forward and NDF products available in one platform.

Phil Weisberg, CEO at FXall, commented: "The partnership with CIC is a significant extension to our pool of European liquidity providers and we look forward to further extending our relationship with one of the biggest French retail banking groups. FXall provides diverse pools of liquidity and we remain committed to offering our clients a full range of solutions to support a multitude of trading strategies in all market conditions."

Patrick Volant, EVP, Head of Sales at CIC added: "FXall's independence and technology expertise make them a trustworthy and innovative partner for both CIC and the wider FX industry. FXall is openly recognized for its commitment to developing low latency and feature-rich technology, and combined with the breadth and depth of FXall's product offering allows us significant opportunities to grow and develop our relationships going forward."

### **About FXall**

FXall gives institutional clients an edge in foreign exchange trading as the leading independent electronic platform. We deliver the expertise, resources and commitment of a neutral platform with the broadest suite of FX trading solutions that combine execution tools with end-to-end workflow management and straight through processing. Our flexible tool set delivers the right execution strategies and liquidity in all market conditions for over 800 institutions globally. FXall's offices in New York, Boston, London, Tokyo, Singapore and Sydney serve the needs of active traders, asset managers, corporate treasurers, banks, broker-dealers and prime brokers.

**For more information on FXall, visit [www.fxall.com](http://www.fxall.com)**

### **About CIC**

CIC owned by BFCM and belongs to the Crédit Mutuel-CIC Group, one of the largest bank-insurer in France

The Group operates through two retail networks (CIC & Crédit Mutuel )with diversified subsidiaries in various fields, servicing more than 15 million customers over 5 200 branches.

With a strategy focus on the retail banking, insurance and technological leadership the bank follows a strategy for sustainable and profitable development.

The group with a total headcount of 60,075 employees has a particularly strong presence in Europe (Germany, Belgium, UK, Luxembourg and Switzerland), North Africa (Morocco and Tunisia), the US (New-York) and Asia (Hong-Kong and Singapore). CIC is developing strategic partnerships in Italy with Banca Popolare di Milano, North Africa with Banque Marocaine du Commerce Extérieur and Banque de Tunisie and China with Bank of East Asia.



For more information on CIC, visit [www.cic.fr](http://www.cic.fr) ; [www.creditmutuel.com](http://www.creditmutuel.com) and [www.bfcm.creditmutuel.fr](http://www.bfcm.creditmutuel.fr)

For further information, please contact:

Nick Bone

Telephone: +44 20 7786 4878

Mobile: + 44 7909 521293

Email: [nickb@penrose.co.uk](mailto:nickb@penrose.co.uk)